



WROUGHTON PARISH COUNCIL

CLERKS FINANCE REPORT FOR ANNUAL PARISH MEETING TUESDAY 23 MAY 2023

I am reading this report on behalf of the Clerk to Wroughton Parish Council.

The precept for the financial year 22/23 was set at £527,555 which is the main source of income for Wroughton Parish Council. The total income for the year was £698,570, which a large proportion was S106 funding. The total actual expenditure for 2022/23 was £690,661.

At the end of the financial year total equity was £564,017, represented by a number of earmarked funds for specific projects and general reserves.

The 2022/23 final year accounts for this period will be audited in June and noted at the next relevant council meeting.

The council sets the budget in October or November in order to approve the precept demand for the next financial year. Each year the council meet to discuss its projects and priorities and work towards providing on going services to the public.

2023/24

The precept increase for 2023/24 has increased to £612,828 which equates to a annual cost of £179.23 for a Band D equivalent. This is an increase of 9.4% from the 2022/23 figure. The reason for the increase can be summarised, but not limited to the following:

- Additional grounds team vehicle lease
- Additional tools / equipment
- Increased energy costs for both the parish council and Ellendune Hall Trust.
- Upgraded contract cleaning for parish managed and owned buildings.
- Large increase in parish office and library room rent costs.
- Councillor allowances for 15 elected members.
- Enhanced financial software packages.
- Enhanced broadband for the Ellendune Community Centre.
- Substantial increase of parish council insurance.
- Increase with trade waste charges, fly tipping increase and disposal.
- Maintenance on Maunsell Way Pavilion in current condition.
- Replacement of Weir Field play area.

If there are any specific queries surrounding finances or budgets please get in contact with the parish council office.