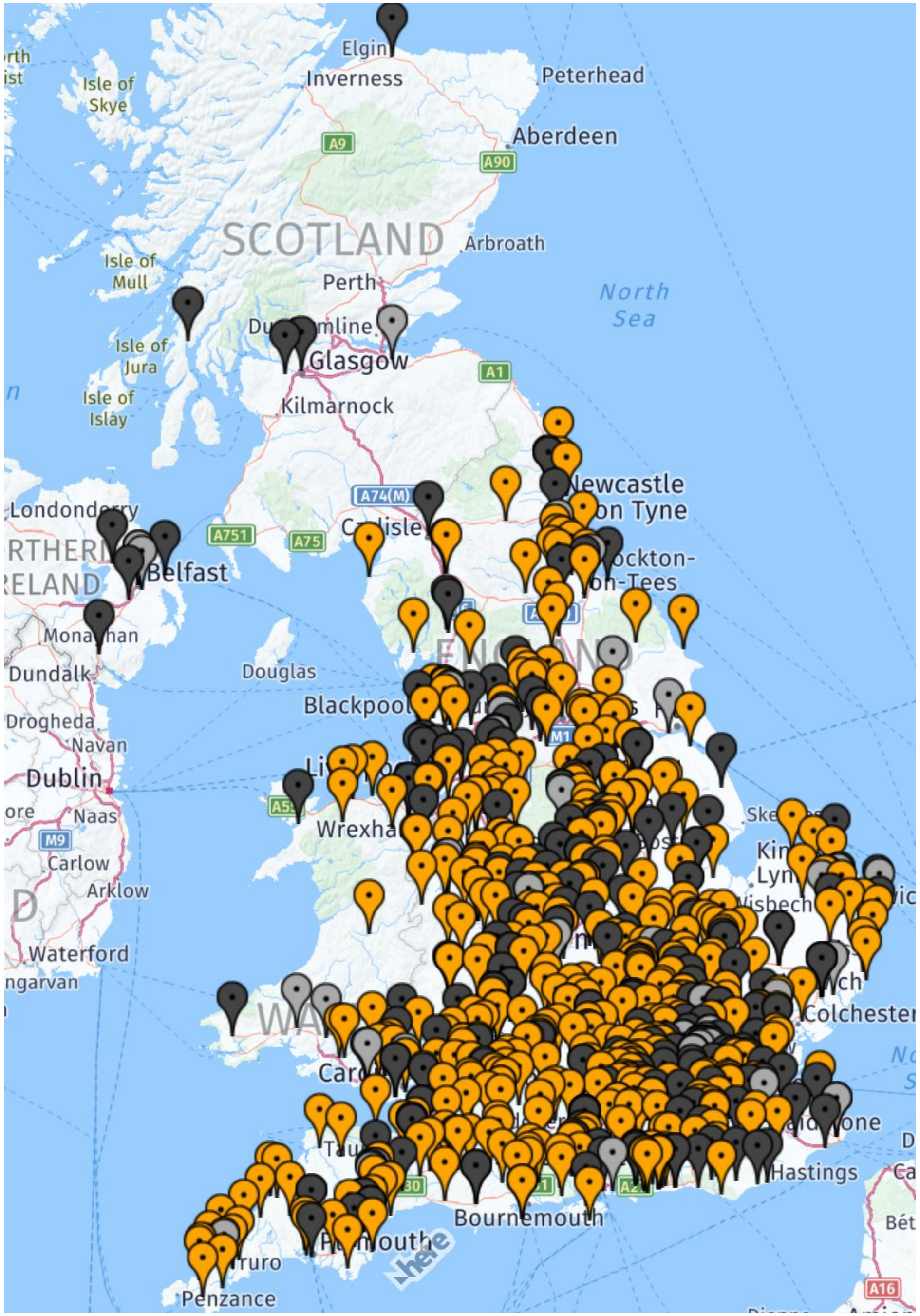
WROUGHTON PARISH COUNCIL

Lee Jagger - Relationship Manager Local Authority Team

22nd Jan 2024

CCLA

- Business established 1958
  - Over 35,000 clients
  - £14bn+
- Public sector
  - Investors: Over 1000 Local Authorities (LA) including around 600 Town and Parish Councils
  - £3bn+
  - LAMIT board – Spirit of a mutual



Orange	Town/Parish Council
Black	Principal Authority
Grey	Other Authority

Source: CCLA 30 Jun 22

Public Sector Deposit Fund (PSDF)

- Short Term (<1 yr)
- The Fund *(a Money Market Fund)* will be invested in a diversified portfolio of high quality sterling denominated deposits and securities. The Fund is aimed at local authorities and public sector investors seeking a high level of capital security and a competitive rate of interest for their short-term investments.

Diversified Income Fund (DIF)

- Medium Term (3 yrs +)
- A fund created to provide income and capital growth over the long term from an actively managed diversified portfolio. The Fund follows a responsible investment policy which excludes investment in certain sectors including tobacco and in companies materially exposed to oil and gas production and refining.

Local Authorities Property Fund (LAPF)

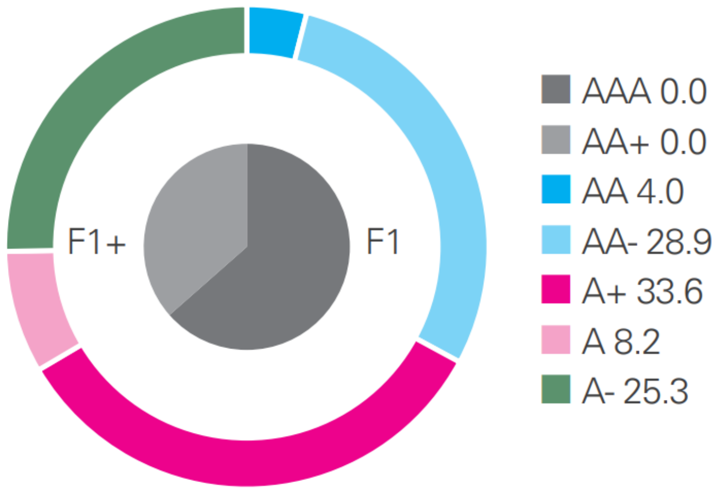
- Long Term (5 yrs +)
- An actively managed, diversified portfolio of UK commercial property. Aims to provide investors with a high-level of income and long-term capital appreciation

Source: CCLA 30 Jun 2022

- Security (AAA mmf credit rating, preservation of capital is priority)

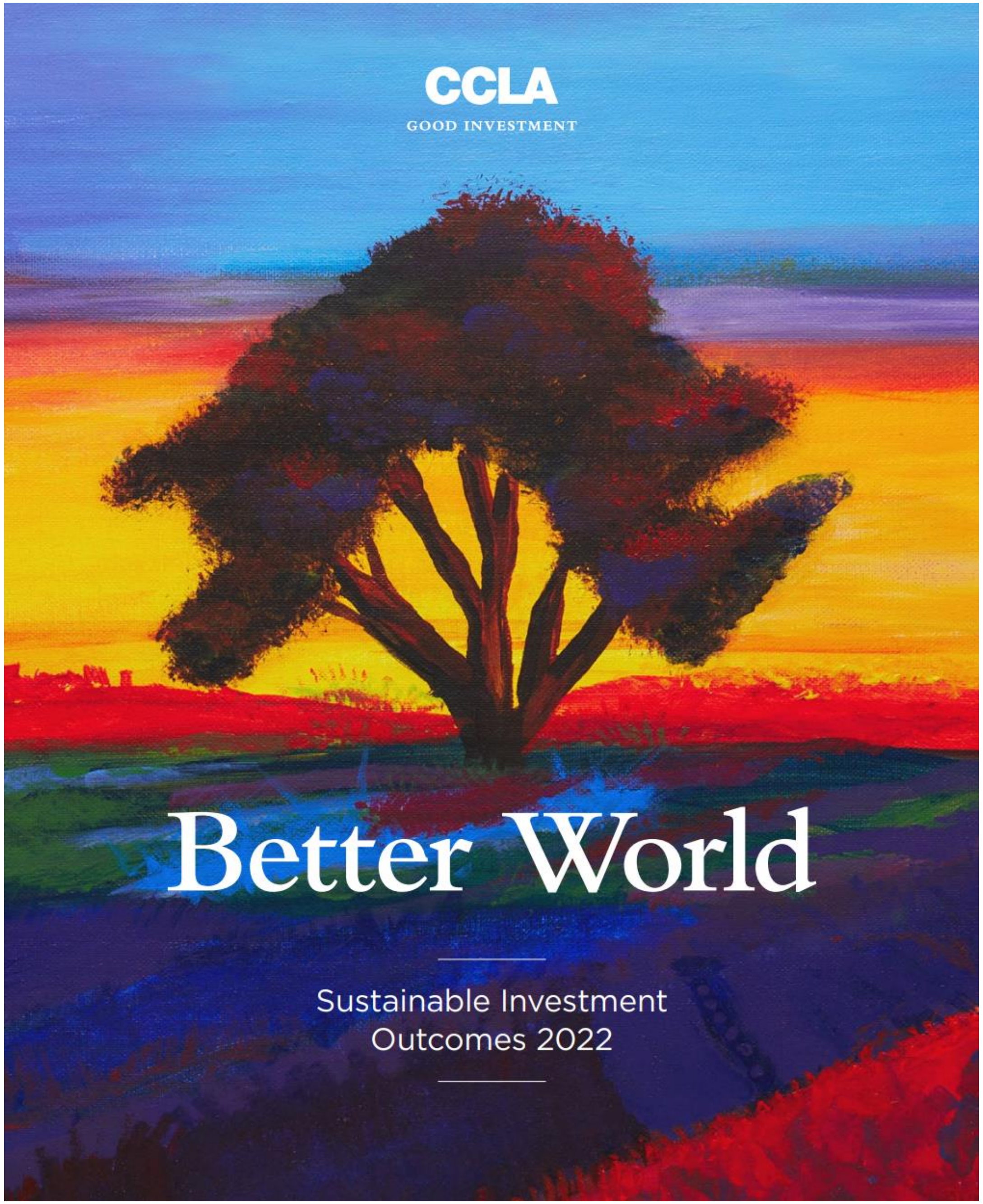
Credit rating† (%)

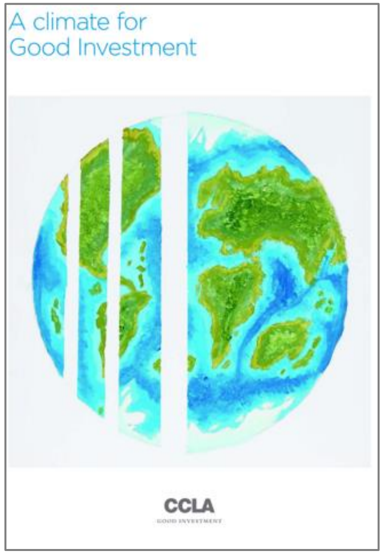
†Using Fitch Ratings methodology.

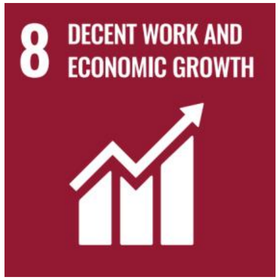


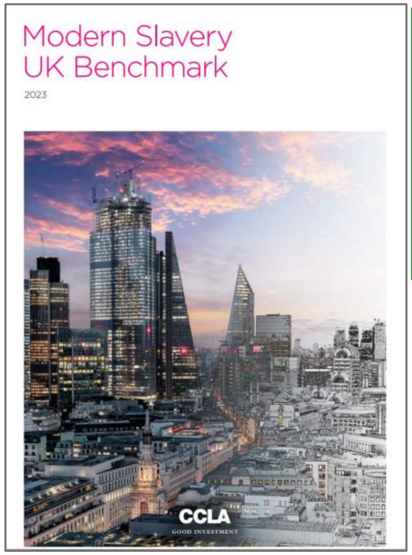
- Liquidity (Daily, same day access)
  - Fund size £1.9bn+ *(Over 570 Active Investors)*
- Yield (Competitive rate of interest for short-term investments)
- Diversification
- Good Governance

Source: CCLA as at 30 Sep 2022 | Fitch rating 2021
Past Performance is not a reliable indicator of future results. Asset Allocation subject to change


CCLA
GOOD INVESTMENT
Better World
Sustainable Investment
Outcomes 2022







Delivering net-zero portfolios through real-world action

- Founder signatory to the Net Zero Asset Manager's Initiative
- Created the 'Aiming for A' initiative, a pre-curser to Climate Action 100+
- Co-created the Powering Past Coal Alliance Finance Principles

Increasing the effectiveness of business in the fight against modern slavery

- Created 'Find it, Fix it, Prevent it', now supported by £14.6trn AUM
- Engagement that has led to direct action by hospitality and construction companies
- Hired Dame Sara Thornton the ex-Independent Modern Slavery Commissioner

Pushing for better workforce mental health

- Created the CCLA Corporate Mental Health Benchmark
- First public ranking of large companies' approach to protecting mental health
- Early impact includes board discussions, new policies and commitments to act

UK 100 benchmark – launched May '22

Tier 1
- Centrica
- Lloyds Banking Group
- Serco Group

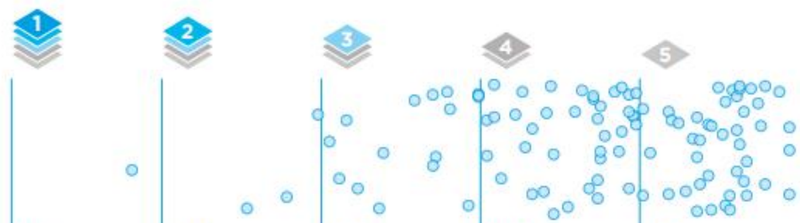
Tier 2
- Anglo American
- Barclays
- BP
- BT Group
- HSBC Holdings
- J Sainsbury
- Tesco

Tier 3
- Associated British Foods
- AstraZeneca
- BAE Systems
- Balfour Beatty
- BHP Group
- Coats Group
- Compass Group
- Computacenter
- CRH
- Diageo
- Direct Line Insurance Group
- Entain
- Experian
- Legal & General Group
- National Grid
- NatWest Group
- NEXT
- Ocado Group
- Prudential
- Reckitt Benckiser Group
- RELX
- Rio Tinto
- Royal Mail
- Savills
- Spire Healthcare Group
- Standard Chartered
- Unilever
- Vodafone Group
- WH Smith

Tier 4
- Admiral Group
- Ashtead Group
- Aviva
- Carnival
- Currys
- Dunelm Group
- GlaxoSmithKline
- Grafton Group
- Hays
- Imperial Brands
- Informa
- JD Sports Fashion
- John Wood Group
- Johnson Matthey
- Kingfisher
- Marks & Spencer Group
- Mediclinic International
- Melrose Industries
- Micro Focus International
- Mitchells & Butlers
- Mondi
- National Express Group
- Pearson
- Rolls-Royce Holdings
- Sage Group/The
- Smiths Group
- Smurfit Kappa Group
- SSE
- Travis Perkins
- Weir Group
- WPP

Tier 5
- B&M European Value Retail SA
- Babcock International Group
- British American Tobacco
- Bunzl
- Coca-Cola HBC AG
- DCC
- DS Smith
- easyJet
- Evraz
- Ferguson
- Flutter Entertainment
- Frasers Group
- Glencore
- Greggs
- Howden Joinery Group
- IMI
- Inchcape
- International Consolidated Airlines Group
- Intertek Group
- J D Wetherspoon
- Meggitt
- Polymetal International
- Rentokil Initial
- RHI Magnesita NV
- Royal Dutch Shell
- SSP Group
- TI Fluid Systems
- TUI AG
- Vesuvius
- Whitbread

Global 100 benchmark – launched Oct '22



Tier 1
- HSBC*

Tier 2
- AstraZeneca*
- BHP Group*
- Unilever*

Tier 3
- Abbott Laboratories
- Accenture
- Adobe
- Chevron
- Cisco Systems
- Eli Lilly and Company
- Intel
- Johnson & Johnson
- Merck & Co
- Novartis
- PayPal
- Philip Morris International
- Royal Bank of Canada
- SAP
- Siemens

Tier 4
- AbbVie
- Amazon
- ASML
- AT&T
- Bank of America
- Bristol-Myers Squibb
- Charles Schwab
- CVS Health
- Exxon Mobil
- Goldman Sachs Group
- Intuit
- L'Oréal
- Lowe's
- LVMH Moet Hennessy Louis Vuitton SE
- Mastercard
- Medtronic
- Nestlé
- Oracle
- PepsiCo
- PetroChina
- Pfizer
- Procter & Gamble
- QUALCOMM
- Reliance Industries
- Salesforce
- Saudi Arabian Oil (Saudi Aramco)
- Shell*
- Sony Group
- Tata Consultancy Services
- Toronto-Dominion Bank
- Toyota Motor Corporation
- Union Pacific
- Verizon Communications
- Visa
- Volkswagen
- Walmart
- Walt Disney Company
- Wells Fargo & Company

Tier 5
- Advanced Micro Devices
- Agricultural Bank of China
- Alibaba Group
- Alphabet
- Apple
- Bank of China
- Berkshire Hathaway
- Broadcom
- China Construction Bank
- China Merchants Bank
- Coca-Cola Company
- Comcast
- Contemporary Amperex Technology Company
- Costco Wholesale
- Danaher
- Hermès International
- Home Depot
- Honeywell International
- ICBC
- JPMorgan Chase & Co
- Kweichow Moutai Co
- Linde
- McDonald's
- Meituan
- Meta Platforms
- Microsoft
- Morgan Stanley
- NextEra Energy
- NIKE
- Novo Nordisk
- NVIDIA
- Ping An Insurance (Group)
- Prosus
- Roche
- Samsung Electronics
- Tencent
- Tesla
- Texas Instruments
- Thermo Fisher Scientific
- TotalEnergies
- TSMC
- United Parcel Service
- UnitedHealth Group

*Readers should be aware that these companies were also covered by the CCLA Corporate Mental Health Benchmark UK 100 (launched in May 2022) and have therefore already been through the assessment process during this calendar year.

HSBC

Stated ambition to achieve 100%. In response to benchmarking process, company has published a new mental health policy, applicable to >200,000 employees across 64 markets.

Amazon

First contacted Amazon in Q1 22. In Dec, it launched a set of new mental health benefits for employees, their families and households. Employees in the U.S. will have access to additional mental health resources and benefits scheduled to launch fully by early 2023, scaling globally in the months to come. This is all disclosed.

Shell

One of five companies in both the UK and Global benchmarks. Having ranked in Tier 5 in the UK benchmark (published May 2022) they had moved up to Tier 4 in the global benchmark (published Oct 2022) on the back of greater disclosure.

PepsiCo

"We're…proud to inform you that since you last assessed our mental health programming in June 2022, we offered our associates several dozen mental health webinars and programs during World Mental Health week, which was promoted internally and externally by PepsiCo's Chief Medical Officer."

Ferguson

Used our recommendations to enhance disclosure on mental health: "in our annual report, we've included some further disclosure…on mental health."

Experian

Requested a gap analysis to guide reporting. In Q4 notified us of a new 'global commitment' publication, including scope, governance and management processes in place to support employees. This represents significant new disclosure by the company.

Novo Nordisk

Took our recommendations into account over the summer and made improvements to its ESG reporting portal. Increased disclosure on website, covering management responsibility for health; health and safety certifications in production facilities; and physical and mental wellbeing performance data.

Unilever

One of five companies in both the UK and global mental health benchmarks. Increased disclosure on mental health resulted in an uplift in the company's ranking, from Tier 3 in May (UK benchmark) to Tier 2 in October (global benchmark).

Vodafone

The pilot report and our recommendations were shared internally. Vodafone's 2022 Annual Report includes fresh disclosure on mental health, including training, awareness raising and reporting on uptake of initiatives.

BHP Group

Engagement prompted increased disclosure on mental health in the most recent Annual Report and on the website. Resulted in uplift from Tier 3 (UK benchmark) to Tier 2 (global benchmark).

Questions ??????

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