

**FOR TRUST MEETING ON 18 JANUARY CORRECTED pkm 160124****\*\*\*DONATION INCOME WAS DOUBLE COUNTED IN EARLIER PAPER\*\*\*****Revised forecast for year ending March 2024  
and initial forecasts for 24/25 and 25/26**

At 31 December, balances total £97000.

December staffing costs did not go through bank in December.

The new boiler may reduce gas consumption in the future.

Spend up to March includes library decoration, ladies toilet renewal, deep clean

Admin includes £5k broadband (and Omega booking system)

**Assumes** SW roof will be renewed before year end £20k**Assumes** WPC will "top up" grant with £5k to £20k

| OPERATING<br>SPEND            | 2021-22      | ACTUAL<br>2022-23 | POSITION<br>AT END OF<br>DECEMBER '23 | REVISED<br>FORECAST<br>2023-24 | INITIAL<br>FORECAST<br>2024-25 | INITIAL<br>FORECAST<br>2025-26 |
|-------------------------------|--------------|-------------------|---------------------------------------|--------------------------------|--------------------------------|--------------------------------|
|                               |              |                   |                                       |                                |                                |                                |
| Staffing                      |              | 38                | 25                                    | 41                             | 45                             | 50                             |
| Utilities (Panels after 2024) |              | 14                | 15                                    | 24                             | 20                             | 15                             |
| Cleaning                      |              | 4                 | 3                                     | 10                             | 5                              | 5                              |
| Admin                         |              | 1                 | 6                                     | 8                              | 3                              | 3                              |
| Regular Maintenance           |              | 21                | 13                                    | 18                             | 15                             | 10                             |
| Roof replacement              |              |                   |                                       | 20                             |                                |                                |
| Ins/ Licence                  |              | 7                 | 2                                     | 6                              | 3                              | 3                              |
| misc                          |              |                   |                                       |                                | 18                             |                                |
| Solar panels                  |              |                   |                                       |                                |                                |                                |
|                               |              | <b>85</b>         | <b>64</b>                             | <b>127</b>                     | <b>109</b>                     | <b>86</b>                      |
| <b>OPERATING INCOME</b>       |              |                   |                                       |                                |                                |                                |
| Lettings                      |              | 47                | 37                                    | 44                             | 50                             | 55                             |
| Annual Rents                  |              | 15                | 21                                    | 21                             | 21                             | 21                             |
| Utility refund                |              | 1                 |                                       |                                |                                |                                |
| Donations                     |              |                   | 5                                     | 7                              | 10                             | 10                             |
|                               |              | <b>63</b>         | <b>63</b>                             | <b>72</b>                      | <b>81</b>                      | <b>86</b>                      |
| <b>OPERATING LOSS</b>         |              |                   |                                       |                                |                                |                                |
|                               |              | <b>22</b>         |                                       | <b>55</b>                      | <b>28</b>                      |                                |
| <b>OTHER INCOME</b>           |              |                   |                                       |                                |                                |                                |
| WPC Grant                     |              | 15                | 15                                    | 20                             |                                |                                |
| Covid grants                  |              |                   |                                       |                                |                                |                                |
| Furlough grants               |              |                   |                                       |                                |                                |                                |
| PV Grant (REPAID 23-24)       |              | 10                | -10                                   | -10                            | 10                             |                                |
|                               |              | <b>25</b>         | <b>5</b>                              | <b>10</b>                      | <b>10</b>                      | <b>0</b>                       |
| <b>BALANCES AT YEAR END</b>   | <b>89000</b> | <b>93000</b>      | <b>97000</b>                          | <b>52000</b>                   | <b>34000</b>                   | <b>34000</b>                   |

**SPEND 24/25****Assumes** fit solar panels £18k**Assumes** 10% rise in staffing costs**Assumes** small reduction in electricity cost**INCOME 24/25****Assumes** £1 / hour rate increase**Assumes** recovery of £10k solar panel grant**Assumes** £0 income from electricity sold back to the grid**Assumes** £0 third party grant income